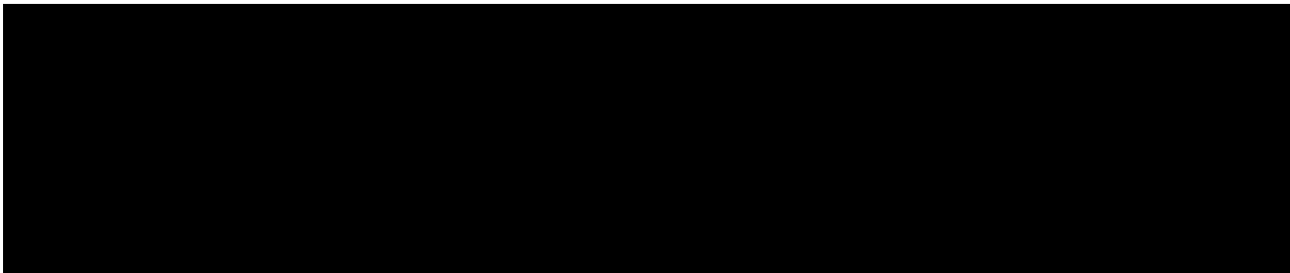


~~SECRET~~

ANNOUNCEMENTS

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2. Work is underway in the EIC Secretariat on a draft Annual Report of the EIC to USIB. It is planned to prepare a report in about the same form and detail as last year. If any of the EIC representatives have any suggestions for the Annual Report, the Secretariat would welcome them. The draft will be circulated, as is customary, to the EIC representatives for comments, suggestions, and/or approval early in July (hopefully the <sup>week</sup> ~~work~~ of 11 July) and when approved will be printed and submitted to USIB. *11 July*

Reports to the EIC have been received to date from over half of the EIC Subcommittees, and the balance are in preparation. The Subcommittee reports will be distributed to the EIC representatives as soon as all are received.

~~SECRET~~

BRIEFING NOTE ON EIC-R16-S1

A draft Foreword has been passed out at the beginning of the meeting.

Commerce has given verbal concurrence in paper by phone to EIC/S.  
Bring up the question of recommending to the USIB that the

Summary Report on Communist China's International Trade and  
Transport be continued in FY 1961.

25X1X7

If there is no objection, this paper will be released to [REDACTED]

~~SECRET~~

BRIEFING NOTE ON PRIORITY NATIONAL ECONOMIC INTELLIGENCE  
OBJECTIVES

During a discussion between the Executive Secretary, EIC, and  
25X1A9a Chief, E, ORR [REDACTED] expressed the opinion that the PNEIO's had  
been too general and insufficient attention had been paid to them by the  
collection people. Mr. Easton expressed the opinion that the EIC should  
pass judgment on a priority list to be made up by the EIC Subcommittees  
and reduce them to the most important ones. He also felt that a briefing  
by someone on the collecting side would be in order.

~~SECRET~~

~~SECRET~~

NEW BUSINESS

In response to a request from the Department of State, the EIC approved, by interim action on 29 January 1960, release of the EIC reports on "Sino-Soviet Bloc Economic Activities in Underdeveloped Areas" (both the biweekly and the semiannual)

25X1X7

[REDACTED] after appropriate sanitization.

For the present release of the biweekly series has been shelved.

25X1X7

The Chairman proposes that a SECRET edition of the paper

[REDACTED] be prepared at the same time the regular edition is prepared, to facilitate receipt of the material by the

25X1X7

[REDACTED]

~~SECRET~~